

For immediate release:

AXCESS INTERNATIONAL REPORTS SECOND QUARTER 2008 RESULTS

Dallas – August 15, 2008 – Axxess International Inc., (OTCBB: AXSI) a leading provider of wireless business activity monitoring solutions, today reported results for the second quarter ending June 30, 2008.

Highlights for the Second Quarter Ended June 30, 2008

- Second Quarter 2008 Revenue of \$487,345 up \$310,859 over First Quarter 2008
- Second Quarter 2008 Revenue down \$1.2MM versus 1'Q 2007 Due to Previous Large International Order in the First Half of 2007
- Third Quarter Fulfillments and Backlog QTD up over Second Quarter
- Growth Revenues from Installed Systems Strong at 25% of Total Revenues YTD
- Second Quarter Gross Margin Remained Strong at 47%
- Loss Per Share of \$0.06 Within Expectations
- New Micro-Wireless Technology Called Dot[™] Continues as World's Only FCC Approved Hybrid Passive and Active RFID/RTLS Solution.

"Second quarter revenue picked up over the first quarter as previously announced. New customer wins came in our growth platform applications: automatic IT asset management; advanced workforce management; trade show attendee management; and entertainment," said Allan Griebenow, president and CEO of Axxess. Mr. Griebenow further stated, "Our channel partner relationships are strengthening and we continue to see a strong interest internationally, both of which are positive indications of the ever-maturing marketplace.

Our new technology platform, Dot[™] continues to play a significant role in opening those market channel doors for us. Dot today is the world's smallest, lowest cost and most powerful battery-powered wireless computer. It provides the most flexible tagging and wireless labeling platform for supporting the wide variety of automated wireless activity monitoring applications in supply chain management, asset management, fleet management, contractor management, safety, security, entertainment, and mobile sensing."

Corporate and Industry Developments

Axxess systems wirelessly enable virtually all things in the enterprise. The Company's revolutionary technology platform called Dot[™] combines the necessary elements of today's monolithic technologies such as RFID, RTLS and wireless sensing into a single, low cost chip addressing the automated activity monitoring needs of manufacturing, the enterprise, oil and gas, utilities, education, government and the military. Dot turns manual access control badges into wireless personnel credentials for advanced workforce management, safety and other uses. It turns manual property labels into wireless asset tags capable of automating enterprise asset management and protection. Dot turns short range RFID product tagging into reliable, automated local area inventory, tracking and protection solutions. Other wireless technologies such as cell phones, Wi-Fi, and Bluetooth are not well suited to these solutions because of unacceptable cost, size and power consumption.

In the second quarter, orders were received for the Company's proven automated IT asset management and protection solution. In this strategic growth area, Axxess fulfilled a large order for tracking and protecting over 6,000 laptop computers in a highly secure foreign government building. That installation is believed to be the largest automated IT asset protection solution in

a single building ever fielded. It eclipses Axxess' US Government IT asset protection system publicized earlier in 2008. The success of the solution remains the "dual-active", or wake-up on-demand capability for the very small, low cost Micro-Wireless tags where they are electronically activated and checked at doorways to automatically determine their authorization to leave the premises. Uniquely, assets are electronically matched to custodian badges, so the person and data are directly linked. Axxess has perfected the system solution which has been proven to stop laptop theft as well as other IT assets.

Also in the quarter, Axxess had a second implementation for miner safety. The solution utilizes existing communications lines throughout the mine tunnels to automatically monitor and track workers and to continually assess in real time their location and timely exit. The system automatically sends electronic alerts to pre-set conditions including emergency evacuation status. The unique nature of the Micro-wireless system lets the wireless personnel credentials be re-programmed automatically when entering and exiting the mine shafts to provide constant miner tracking and location determination monitoring.

Also part of the advanced workforce management automated monitoring capabilities, Axxess received follow-on orders for a number of installations. A particularly large building construction project now has nine entrances enabled to automatically monitor the activity of 6,500 contractors.

Our unique ability to provide wireless personnel badges continues to enhance the experience for trade show attendees. The system provides an advanced information data collection capability for trade show attendee activity. It provides the patron an enhanced and more productive trade show experience by enabling information to be tailored to the specific desires of the attendees. Similarly, in the quarter we received additional orders for a customer using the Axxess system to tailor content-specific entertainment to their amusement park clientele.

During the quarter, the Dot technology continued to be augmented to take further advantage of its computational, bi-directional data transfer and internal storage design features. Bringing to market the complete set of innovative functions of the Dot and building on the current Axxess Micro-Wireless infrastructure for enterprise management creates an open architecture for multiple sources of data to be acquired to deliver previously inaccessible information 24/7 in real time. Axxess sees this as an opportunity to use its time-to-market and technical advantages to serve an ever-expanding market based on its core technology, which has been specifically optimized for the exact local area wireless needs of multiple automated business activity monitoring applications.

These innovation and growth efforts continue to be supported by our shareholders and by key financial advisor Amphion Innovations plc. During the quarter, we continued to receive funding support from Amphion. These investments have helped the company use investment capital wisely and avoid unnecessary share dilution.

Second Quarter and First Half of 2008 Financial Results

Revenue was \$487,345 for the three months ended June 30, 2008 compared to \$1,658,758 for the three months ended June 30, 2007. Revenue for the six months of 2008 was \$663,831 compared to \$2,681,781 for the same period in 2007. The decrease in sales is a result of the Barbados Contract awarded in January 2007. Add-on sales that are considered by the Company to represent a form of recurring revenue was 16% of total sales in the second quarter 2007 and 25% for the first half of 2008.

Gross margin was 47% or \$228,477 in the second quarter 2008 as compared to 71% or \$1,176,137 in the 2007 period, and 45% or \$299,236 in the first half of 2008 as compared to

57% or \$1,537,674 in the first half of 2007. The decrease in gross margin was due to a change in product mix as a result of the Barbados Contract awarded in January 2007.

Research & Development (R&D) expenses for the second quarter totaled \$536,098, compared to \$1,169,091 in the prior year period, and \$1,407,687 for the first half of 2008, compared to \$2,294,425 for the first half of 2007. The decrease in R&D is due to the timing of the development of the next generation RFID product The Enterprise Dot™ which will continue to be expensed over the remainder of this year.

Selling, Marketing, General & Administrative (S, M, G &A) expenses for the second quarter totaled \$676,065, as compared to \$788,202 in the prior year period, and \$1,389,551 for the first half of 2008, as compared to \$1,769,961 for the first half of 2007. The majority of the decrease relates to a decreased selling expense relating to the Barbados contract and lower third party fees.

Other expense for the second quarter of 2008 totaled \$175,819, as compared to \$78,459 for the prior year period in 2007 and \$292,242 for the first half of 2008 compared to \$138,645 for the first half of 2007. The majority of the increase relates to the increased interest expense recorded in connection with the issuance of warrants to the convertible notes issued during 2008.

Net loss for the second quarter of 2008 was \$1,162,175 as compared to \$863,635 in the prior year period, and \$2,797,206 for the first half of 2008 as compared to \$2,673,885 in the first half of 2007. The increase in the net loss is mainly related to the lower gross margin contribution of the Barbados contract offset by a decrease in expenses as we develop the Enterprise Dot, our next generation RFID product.

Recurring preferred stock dividend requirements for the second quarter of 2008 was \$71,592 and \$78,861 for 2007, and \$148,547 for the first half of 2008 and \$159,435 for the first half of 2007. Axcoss also recorded a one-time dividend of \$558,686 for the preferred stock issued during the second quarter of 2008 as compared to a one-time dividend of \$2,000,000 for preferred stock issued in the first quarter 2007.

Net loss applicable to common stock for the 2008 second quarter was \$1,792,453, or \$0.06 per share, compared to a loss of \$942,496 or \$0.03 per share, for the second quarter of 2007, and \$3,504,439 or \$0.12 per share, for the first half of 2008 compared to \$4,833,320 or \$0.17 per share, for the same period in 2007. The difference in loss in the current year period from the prior year is primarily attributable to the preferred stock dividend requirements.

Conference Call

In conjunction with the earnings release, Axcoss invites you to listen to its conference call Friday, August 15, 2008, at 11:00 a.m. (Eastern). To participate in the call, domestic callers can dial (888) 713-4214 and international callers can dial (617) 213-4866 and enter the reservation code "64581974." Participants should dial into the call about 10 minutes prior to the start time.

For those unable to attend the live conference call, a replay will be available by dialing (888) 286-8010 for domestic callers and (617) 801-6888 for international callers and entering the replay code "64337331." The replay will be available for one month beginning approximately two hours after the end of the call. There is no charge for participants to access the live event or replay.

The conference call and replay dial in information is also available at Axcoss' Website at www.axcessinc.com.

About Access International Inc.

Access International Inc. (OTCBB: AXSI) is a pioneer in Micro-Wireless, automated real-time business activity monitoring solutions which improve productivity, efficiency, security, safety and revenue growth. Its revolutionary and patented Micro-Wireless technology was born out of the need to enable ultra-small, very low cost, reliable local area wireless capabilities for assets, personnel, vehicles and sensors to provide an automatic, exception-based, labor-free way for local location determination, real-time inventory accounting, security protection and condition status monitoring. Its unique technology platform, called Dot™ is a one-of-a-kind hybrid, system-on-a-chip single wireless source, common to multiple industry standards and supporting virtually all industries. Access is a portfolio company of [Amphion Innovations plc](#) (AIM: AMP). Additional information on Access is available on the Company's Web site at www.accessinc.com.

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<p>This release contains forward-looking statements as defined in Section 21E of the Securities Exchange Act of 1934, including statements about future business operations, financial performance and market conditions. Such forward-looking statements involve risks and uncertainties inherent in business forecasts.</p>

(tables to follow)

Source: Access International, Inc.

AXCESS INTERNATIONAL INC.
CONSOLIDATED BALANCE SHEETS
(Unaudited)

	June 30, 2008	December 31, 2007
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 224,008	\$ 59,089
Accounts receivable - trade, net of allowance for doubtful accounts of \$17,285 and \$32,363 for 2008 and 2007, respectively.	132,995	257,957
Inventory, net	165,124	193,405
Prepaid expenses and other	71,829	77,506
Total current assets	593,956	587,957
Property, plant and equipment, net	11,382	12,003
Deferred debt issuance costs	21,875	30,421
Other assets	66,009	56,438
Total assets	<u>\$ 693,222</u>	<u>\$ 686,819</u>
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities:		
Accounts payable	\$ 702,084	\$ 172,278
Accrued liabilities	1,410,990	1,309,979
Deferred revenue	23,712	42,060
Notes payable (includes \$745,273 and \$150,000 with a related party in 2008 and 2007, respectively)	847,273	150,000
Dividends payable	183,634	125,991
Total current liabilities	3,167,693	1,800,308
Notes payable (includes \$393,787 with a related party in 2008 and 2007)	2,756,346	2,858,346
Debt discount	(16,429)	—
Total liabilities	5,907,610	4,658,654
Stockholders' deficit:		
Convertible preferred stock, 10,000,000 shares authorized in 2008 and 2007. Without liquidation preferences; \$0.01 par value, 6,125,231 and 6,860,116 shares issued and outstanding in 2008 and 2007, respectively	61,252	68,601
Common stock, \$.01 par value, 70,000,000 shares authorized in 2008 and 2007; 30,204,931 shares issued and outstanding in 2008 and 29,304,927 shares issued and outstanding in 2007.	302,050	293,050
Shares of common stock to be issued 25,000 shares as of December 31, 2007	—	250
Additional paid-in capital	164,649,065	162,947,266
Accumulated deficit	(170,226,755)	(167,281,002)
Total stockholders' deficit	(5,214,388)	(3,971,835)
Total liabilities and stockholders' deficit	<u>\$ 693,222</u>	<u>\$ 686,819</u>

AXCESS INTERNATIONAL INC.
CONSOLIDATED STATEMENTS OF OPERATION
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2008	2007	2008	2007
Sales	\$ 487,345	\$ 1,658,758	\$ 663,831	\$ 2,681,781
Cost of sales	258,868	482,621	364,595	1,144,107
Gross profit	228,477	1,176,137	299,236	1,537,674
Expenses:				
Research and development	536,098	1,169,091	1,407,687	2,294,425
General and administrative	358,372	449,022	745,808	858,184
Selling and marketing	317,693	339,180	643,743	911,777
Depreciation and amortization	2,670	4,020	6,962	8,528
Operating expenses	1,214,833	1,961,313	2,804,200	4,072,914
Loss from operations	(986,356)	(785,176)	(2,504,964)	(2,535,240)
Other income (expense):				
Interest expense	(178,066)	(81,118)	(294,560)	(164,444)
Gain on vendor settlements	2,247	2,659	2,318	25,799
Other income (expense), net	(175,819)	(78,459)	(292,242)	(138,645)
Net loss	(1,162,175)	(863,635)	(2,797,206)	(2,673,885)
Preferred stock dividend requirements:				
Recurring	(71,592)	(78,861)	(148,547)	(159,435)
2006C Preferred equity offering	—	—	—	(2,000,000)
2008 Preferred equity offering	(558,686)	—	(558,686)	—
Preferred stock dividend requirements	(630,278)	(78,861)	(707,233)	(2,159,435)
Net loss applicable to common stock	\$ (1,792,453)	\$ (942,496)	\$ (3,504,439)	\$ (4,833,320)
Basic and diluted net loss per share	\$ (0.06)	\$ (0.03)	\$ (0.12)	\$ (0.17)
Weighted average shares of common stock outstanding	29,574,213	28,737,469	29,486,548	28,702,852